

## Message Text

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ACTION IO-13

INFO OCT-01 EUR-12 EA-07 ISO-00 CIAE-00 DODE-00 PM-04 H-01

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 TRSE-00 AID-05 EB-07 COME-00 ABF-01 OMB-01

FRB-03 AF-08 ARA-06 NEA-10 /119 W

-----140711Z 038396 /16

R 140530Z JAN 77

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 9645

INFO AMEMBASSY BANGKOK

USMISSION GENEVA

AMEMBASSY JAKARTA

AMEMBASSY LONDON

USMISSION USUN NEW YORK

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

AMEMBASSY WELLINGTON

LIMITED OFFICIAL USE CANBERRA 0321

USUN FOR USDEL, 23RD UNDP GOVERNING COUNCIL

EO 11652: NA

TAGS: UNDP, EAID, AS

SUBJ: UNDP: U.S. INITIATIVES ON USE OF ACCUMULATED NON-  
CONVERTIBLE CURRENCIES

REF: A. STATE 6775, B. STATE 6774

1. E/C COUNSELOR OUTLINED U.S. PROPOSAL STATE 6774 JANUARY 14  
TO SPENCER, INTERNATIONAL ORGANIZATIONS BRANCH, DEPARTMENT OF  
FOREIGN AFFAIRS, AND LEFT AIDE-MEMOIRE PURSUANT STATE 6775.

2. POSITION PAPERS FOR GOA DEL TO UNDP GC ALREADY CONTAIN  
SUMMARY OF U.S. INITIATIVE ON ACCUMULATED NON-CONVERTIBLE  
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CURRENCIES DURING JUNE 1976 GC SESSION, SUGGEST THAT U.S.  
MIGHT REVIVE THAT PROPOSAL AND INSTRUCTS GOA DEL TO SUPPORT A  
PROPOSAL ALONG THESE LINES IF INTRODUCED.

3. SPENCER UNDERTOOK TO DISCUSS USG REQUEST FOR SUPPORT AND  
CO-SPONSORSHIP OF EXPANDED PROPOSAL STATE 6775 WITH OTHER  
OFFICES CONCERNED AND GIVE US REPLY NOT LATER THAN MONDAY,

JANUARY 17. EMBASSY UNDERSTANDS FROM LENGTHY DISCUSSION OF UNDP NON-CONVERTIBLE CURRENCY PROBLEM AND U.S. PROPOSAL THAT GOA SUPPORTS OBJECTIVE OF USG RESOLUTION. GOA SUPPORT SEEMS ALMOST CERTAIN AND THERE APPEARS REASONABLE POSSIBILITY THAT GOA MAY AGREE TO CO-SPONSORSHIP. SPENCER SUGGESTED THAT FINAL GOA DECISION ON CO-SPONSORSHIP LIKELY TO DEPEND IMPORTANTLY UPON PROSPECTS FOR U.S. OBTAINING WIDE SPONSORSHIP NOT ONLY AMONG WEO'S BUT MORE IMPORTANTLY AMONG G-77. WE SUGGESTED AND SPENCER CONCURRED THAT IN EVENT GOA PROVES FAVORABLY DISPOSED TOWARD SPONSORSHIP, IT COULD ITSELF BE OF GREAT ASSISTANCE IN STIMULATING DEVELOPING COUNTRIES TO BECOME SPONSORS.

4. IN PASSING, SPENCER VOLUNTEERED THAT DURING PAST YEAR, IN ITS PREPARATION TO ASSUME MEMBERSHIP ON UNDP GC, GOA HAD CANVASSED ITS MISSIONS IN UNDP RECIPIENT COUNTRIES FOR COMPREHENSIVE REPORTS ON RECIPIENT'S EVALUATION OF AND ATTITUDES TOWARD UNDP. ONE OF THE MOST IMPRESSIVE CONCLUSIONS TO EMERGE FROM THIS CANVASS WAS THE EXTRAORDINARILY HIGH ESTEEM IN WHICH BRADFORD MORSE IS HELD THROUGHOUT THE RECIPIENT COUNTRIES.

5. EMBASSY WILL REPORT DFA'S RESPONSE TO OUR REQUEST UPON RECEIPT.  
PERCIVAL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONVERTIBLE FOREIGN EXCHANGE, DEVELOPMENT PROGRAMS, FOREIGN EXCHANGE HOLDINGS, RESOLUTIONS  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CANBER00321  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Message ID:** 0bf804da-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION IO  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 6775, 77 STATE 6774  
**Retention:** 0  
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**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNDP: U.S. INITIATIVES ON USE OF ACCUMULATED NON- CONVERTIBLE CURRENCIES  
**TAGS:** EAID, AS, UNDP  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009